

Message Text

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45

ACTION EUR-25

INFO OCT-01 EA-11 IO-12 ADP-00 CIAE-00 DODE-00 INR-10

NSAE-00 PA-03 RSC-01 USIA-12 PRS-01 EB-11 STR-08

TAR-02 COME-00 TRSE-00 RSR-01 /098 W
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R 131038 Z APR 73

FM AMEMBASSY ROME

TO SECSTATE WASHDC 8291

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

US MISSION GENEVA 1722

US MISSION EC BRUSSELS

US MISSION OECD PARIS

UNCLAS ROME 2944

E. O. 11652: N/ A

TAGS: ETRD

SUBJECT: FURTHER ITALIAN PRESS REACTION TO US TRADE LEGISLATION

REF: ROME 2882 (NOTAL)

1. ITALIAN PRESS APRIL 12 CONTINUES GIVE PROMINENT ATTENTION TO
PRESENTATION TRADE REFORM BILL.

2. LEADING ECONOMIC/ FINANCIAL PAPER / IL SOLE-24 ORE/ OF MILAN
CARRIES ARTICLES DATED BRUSSELS, TOKYO AND GENEVA REPORTING
REACTION TO BILL. BRUSSELS CORRESPONDENT (UGO PICCIONE)
REPORTED APRIL 10 MALMGREN COMMENTS NOTING THAT CONGRESS WAS
ALREADY CONFRONTED WITH BURKE- HARTKE BILL AND OTHER PROTECTIONIST
PROPOSALS AND THAT ADMINISTRATION HAD TO TAKE ACCOUNT OF STRONGLY
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HELD FEELINGS ON TRADE ISSUES. ARTICLE NOTES EC COMMISSION EXPERTS HAD NOT YET COMPLETED STUDY OF ALL ASPECTS TRADE BILL AND THAT INITIAL COMMENT THEREFORE CAUTIOUS. ROLE OF CONGRESS IN TRADE MATTERS EMPHASIZED, PARTICULARLY THAT OF WAYS AND MEANS COMMITTEE. IMPORTANCE OF ARTICLE XXIV:6 NEGOTIATIONS IN GATT STRESSED AS AFFECTING CONGRESSIONAL ATTITUDE TOWARD PROPOSED TRADE LEGISLATION.

3. REPORT BY GENEVA CORRESPONDENT (GIOVANNI TERRIZZANO), ALSO IN /IL SOLE-24 ORE/, HIGHLIGHTS PROTECTIONIST SENTIMENT IN US CONGRESS AND POSSIBILITY OF SIGNIFICANT AMENDMENTS TO ADMINISTRATION TRADE BILL PRIOR PASSAGE.

4. / CORRIERE DELLA SERA/ OF MILAN ALSO REPORTS MALMGREN COMMENTS IN BRUSSELS, PARTICULARLY HIS OBSERVATION THAT CLIMATE FOR TRADE NEGOTIATIONS IS DISTINCTLY BETTER THAN ONE YEAR AGO. NOTES THAT US CONSIDERS AGRICULTURE ESSENTIAL ASPECT OF NEGOTIATIONS. EUROPEANS, ON OTHER HAND, REGARD MULTINATIONAL CORPORATIONS AS PROPER SUBJECT OF CONSIDERATION, NOTING THEIR ROLE IN RECENT EUROPEAN CURRENCY DIFFICULTIES. ON OTHER HAND, EUROPEANS RECOGNIZE INCOME, EMPLOYMENT AND TRADE CONTRIBUTION OF MULTINATIONALS.

5. / LA STAMPA/ OF TURIN CARRIES ESCLUSIVE INTERVIEW WITH PETRILLI, PRESIDENT OF LARGE STATE HOLDING COMPANY IRI AND HEAD OF ITALIAN COUNCIL OF EUROPEAN MOVEMENT, CONCERNING RESULTS OF RECENT AMSTERDAM CONFERENCE. PETRILLI PARTICULARLY EMPHASIZED IMPORTANCE OF CONTINUING DIALOGUE BETWEEN EUROPE AND US ON SPECIFIC SUBJECTS RATHER THAN GENERALITIES AND SUGGESTS THAT SUFFICIENT TIME AND PATIENCE SHOULD BE ALLOWED FOR COMPLEXITY OF ISSUES. PETRILLI ACKNOWLEDGED RISK OF TRADE WAR BETWEEN US AND EC BUT SAID MOST AMERICANS AT AMSTERDAM CONFERENCE HAD HOPED FOR GREATER LIBERALIZATION OF MUTUALLY BENEFICIAL TRADE AMONG INDUSTRIAL COUNTRIES. VOLPE

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973ROME02944
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730442/aaaains.tel
Line Count: 102
Locator: TEXT ON-LINE
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 ROME 2882
Review Action: RELEASED, APPROVED
Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 03 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03-Aug-2001 by reddocgw>; APPROVED <16-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980113
Subject: FURTHER ITALIAN PRESS REACTION TO US TRADE LEGISLATION
TAGS: ETRD
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BRUSSELS
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SECSTATE WASHDC

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005